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Power of Attorney

Syndicate Subscription Legal Plans – Power of Attorney



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A **Power of Attorney** is a document that gives a person the legal authority to act on your behalf. Although you may be married, you cannot assume that your spouse will have the right to make decisions about your medical care or financial affairs. Without establishing a power of attorney, other people might be making decisions for you (varies from state-to-state), and this is a risk you should not take.

Whether you are a single parent or a married spouse, it is important to appoint someone you trust to make important decisions for you. Problems arise with aging issues for the elderly such as Alzheimer's, Dementia and Stroke. Anyone can have an auto accident that creates physical disabilities. Setting up a power of attorney can have tremendous benefits in such cases.

A Power of Attorney ("POA") grants a chosen agent authority to make decisions on your behalf, encompassing both healthcare and financial matters. Understanding the types of powers this document can grant is crucial for effective planning. Whether it's for managing your assets or making medical treatment decisions, a Notary Public must validate the Power of Attorney form to ensure its legality. This formality is essential, especially when dealing with sensitive decisions related to nursing home care or advanced healthcare planning.

Power Of Attorney for Financial Matters: A Financial Power of Attorney ("FPOA") is a document that allows your selected representative legal authority to act on your behalf regarding financial matters. This person, typically referred to as your *Agent*, or *Attorney-in-Fact*, must act to make the best decisions for you when you are not able. Whether these decisions involve business operations and transactions or signing certain financial documents, this person will act in your best interest.

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