

An aerial, high-angle view of a dense urban skyline, likely New York City, featuring numerous skyscrapers and buildings. The image is in grayscale and serves as a background for the text.

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A contract is a legal agreement between two or more parties enforced by law. The basic parts of a contract contain:

- **Capacity** where all parties of legal age and sound mind;
- **Mutual agreement** made willingly;
- **Consideration** where the parties receive something of value for performing; and
- **Legality** under the law not involving illegal conduct.

Breach of contract remedies include these damages:

- **General damages** including monetary settlement or money won in a lawsuit;
- **Consequential damages** (special” damages) like attorney’s fees, loss of use or goodwill;
- **Reliance** means losses suffered in reasonable reliance on a promise; and
- **Specific performance** where the court orders the defendant to perform a specific act.

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